

## Shareholder Information

### Book Closure Dates For The Purpose Of Dividend

Register of Members and Share Transfer Books of VSNL will remain closed from Sunday, the 16th September, 2001 till Sunday the 30th September, 2001, both days inclusive, to determine the entitlement of shareholders to receive dividend for the year ended 31st March, 2001.

### Date And Venue Of The AGM

The Fifteenth Annual General Meeting will be held on Thursday, 27 September 2001 at 11:00 Hrs at Birla Matushri Sabhagar, New Marine Lines, Mumbai – 400 020.

### Dividend Payment

Dividend on Equity Shares as recommended by the Directors for the year ended 31st March, 2001, when declared at the meeting, will be paid:

(i) to those members whose names appear on the Register of Members of the Company, after giving effect to all valid share transfers in physical form lodged with M/s.Sharepro Services, R&T Agent of the Company on or before Saturday, the 15th September, 2001.

(ii) in respect of shares held in electronic form, to those “deemed members” whose names appear in the statements of beneficial ownership furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as at the end of business on Saturday, the 15th September, 2001.

### Direct Deposit Of Dividend (Electronic Clearing Service)

In respect of shares held in electronic form, the dividend will be payable on the basis of beneficial ownership as per details furnished by NSDL and CDSL for this purpose. The company is considering payment of dividend, in respect of shares held in electronic form, through E.C.S/ D.D.S on the basis of particulars received

from NSDL/CDSL. Members holding shares in electronic form are therefore required to update their bank details including 9 digit MICR number appearing on the cheque pertaining to the respective bank account with their concerned Depository Participants (DP) to facilitate distribution of dividend. Members who wish to receive dividend in an Account other than the one specified while opening the Depository Account may notify their DPs about any change in Bank Account Details. Members are requested to furnish complete details of their bank accounts including MICR codes of their Banks to their DPs.

In respect of shares held in physical form, members desirous of receiving dividend by direct electronic deposit to their Bank accounts may authorize the Company with their ECS mandate. For details, kindly write to the R&T Agents M/s Sharepro Services.

### Bank Details

In order to provide protection against fraudulent encashment of dividend warrants, Members are requested to provide, if not provided earlier, their Bank Account numbers, Bank Account type, names and addresses of bank branches, quoting Folio numbers, to the R&T agents M/s Sharepro Services (in case of physical shareholding) to enable them to incorporate the same on the dividend warrants. In case of demat holding the bank account details need by intimated to the respective depository participant of the shareholder.

### Financial Calendar

Fiscal year ending : 31st March 2001  
Annual General Meeting : 27th September, 2001

### Key Financial Reporting Dates For Financial Year 2001-02

1st quarter ending 30-6-01 :  
On 27th July 2001  
2nd quarter ending 30-9-01:By  
31st October 2001  
3rd quarter ending 31-12-01: By  
31st January 2002  
4th quarter ending 31-3-02 :By  
30th April 2002

### Listing On Stock Exchanges In India And Listing Fees

The Company's shares are listed on the Stock Exchanges at Mumbai, Kolkata, Chennai, Delhi and National Stock Exchange (NSE) in India. Annual listing fees as due to each of the above Stock Exchanges for 2000-2001 and 2001-2002 have been paid.

### Listing On Stock Exchange Outside India

The Company has listed its scrip on New York Stock Exchange (NYSE) by converting its GDRs into ADRs. The trading on NYSE had commenced from August 15th 2000. The GDRs which were listed on London Stock Exchange, have been voluntarily delisted effective December 2000 subsequent to full conversion of GDRs into ADRs.

### Depository Bank For ADR Holders

The Bank of New York, 101, Barclays Street, 22nd Floor West, New York, NY 10286, Telephone: +1 (212) 815 8128, Facsimile: +1 (212) 571 3050  
**Local Address** : The Bank of New York, Express Towers, 12th Floor, Nariman Point, Mumbai 400 021, Tel.: (022) 202 4941/43, Facsimile: (022) 204 4942.

### Custodian For The Depository In India

ICICI Limited, Custodial Services, ICICI Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Telephone: 91-22-653 8211, Facsimile: 91-22-653 1164/65.

### Reuters Code

VSNL.BO (BSE) VSNL.NS (NSE) VSNLq.L (LSE)  
BSE Code : 500483 NYSE Code : VSL  
NSDL/CDSL ISIN NO. 151A01013  
ADR CUSIP NO.92659G600  
ADR ISIN NO.US92659G6008

### Share Transfer System

Share transfers in physical form can be lodged with M/s. Sharepro Services, the R & T agents of VSNL. The transfers are normally processed within 15 days from the date of receipt if the documents are complete in all respects. A Committee of Share Transfers is empowered to approve transfers.

## Stock Market Data Relating To Shares Listed In India

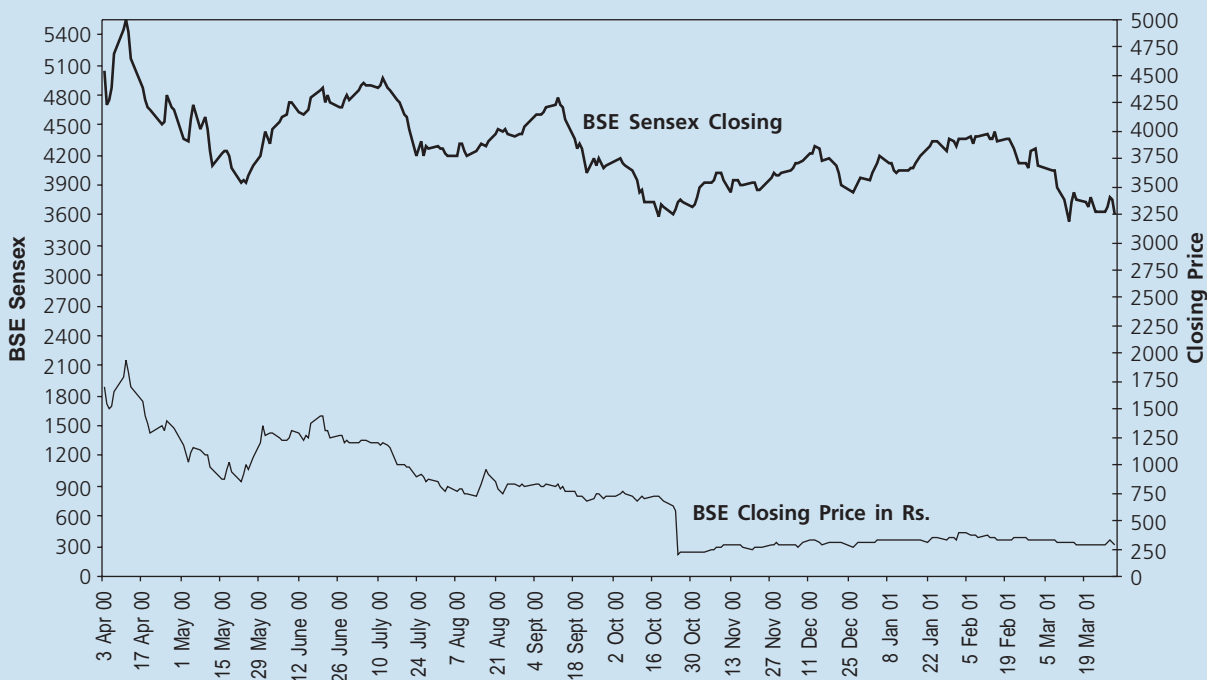
Monthly high and low quotations and volume of shares traded at BSE & NSE for 2000-01 are :

Date	BSE Share Price (Closing)			NSE Share Price (Closing)		
	High	Low	Volume	High	Low	Volume
Apr-00	1,936.50	1,281.50	238493	1914.85	1291.20	351785
May-00	1,345.00	859.95	476848	1346.80	858.40	694075
Jun-00	1,446.45	1,196.85	540440	1447.40	1197.20	976590
Jul-00	1,199.35	841.55	426597	1230.00	848.65	655024
Aug-00	964.20	719.90	1696723	957.70	714.40	2483519
Sep-00	829.00	675.40	759223	826.25	676.35	1097851
Oct-00	757.45	201.45	696510	761.35	598.85	1089111
Nov-00	299.35	209.10	2010549	297.05	209.45	3993424
Dec-00	338.40	260.40	3711412	337.25	261.05	7409462
Jan-01	354.15	298.25	6462059	354.55	297.90	10621684
Feb-01	399.40	319.70	14920239	399.15	317.25	22404511
Mar-01	336.55	285.55	8694344	334.65	286.40	14221279
Total			40633437			65998315

Percentage of volume traded on BSE & NSE to shares available in Indian market 211.12%\*\*

\*\* Out of the total 285 million outstanding shares, the number of shares available in Indian markets have been considered to be 50508483 only which has been arrived at after deducting 150961440 shares held by Government of India, 83133086 shares issued as underlying shares for ADRs and 396991 shares held as non-tradable shares till 12 May 2002 by employees.

## Performance Of VSNL Share Price On BSE In Comparison To BSE Sensex



## Categories of Shareholders as of 31 March

Category	Number of Shareholders		Voting Strength		Number of Shares held	
	2001	2000	2001	2000	2001	2000
Central Government including nominees of President of India	3	9	52.97	52.97	150961440	50320480
Indian public financial institutes & mutual funds	64	42	6.78	6.55	19319800	6215824
Indian nationalised banks	13	14	0.08	0.35	235711	332783
Foreign Financial institutions	137	98	7.82	8.05	22296097	7649392
Foreign companies (shares held by Bank of New York as depository for ADRs)	1	1	29.22	30.35	83268219	28834783
Non resident individuals	202	87	0.02	0.01	46763	6549
Other Indian bodies corporates	1548	410	0.68	0.20	1923801	191930
Others (including 3,96,991 shares held by employees as locked-in shares)	66303	48399	1.96	1.39	5591768	1322202
In transit demat shares			0.47	0.13	1356401	126057
<b>TOTAL</b>	<b>68271</b>	<b>49000</b>	<b>100</b>	<b>100</b>	<b>285000000</b>	<b>95000000</b>

## Share Capital History

Details of share capital history since incorporation is as below:-

Dates	Particulars of Issue	Number of Shares	Total Number of Shares	Nominal Value of Shares (Rs.)
19.3.86	Allotted as Purchase consideration for assets & liabilities of OCS.	126	126	126,000
1.4.86	Allotted as Purchase consideration for assets & liabilities of OCS.	+599,874	600,000	600,000,000
March'91	Shares of Rs.1000/- each subdivided into shares of Rs.10/- each.	NIL	60,000,000	600,000,000
06.02.92	Bonus of 1:3 issued to Government of India.	+20,000,000	80,000,000	800,000,000
Jan-Feb-92	12 million shares disinvested in favour of Indian Financial Institutions by GOI @ Rs.123/- per share.	NIL	80,000,000	800,000,000
1994-95	2,382,529 Shares transferred to disinvested parties as bonus shares.	NIL	80,000,000	800,000,000
27.03.97	VSNL raised its share capital by way of GDR Issue, and also GOI Divested in GDR markets @ US\$13.93 per GDR equivalent to Rs.1000 per share.	+12,165,000	92,165,000	921,650,000
04.04.97	VSNL raised its capital by way of GDR Issue Green Shoe option @ US\$13.93 per GDR equivalent Rs.1000 per share.	+2,835,000	95,000,000	950,000,000
Feb. 1999	10,000,000 shares divested by GOI in GDR markets @ US\$9.25 per GDR equivalent to Rs.786.25 per share.	NIL	95,000,000	950,000,000
May 1999	396,991 shares divested by GOI by way of offer of shares to employees of VSNL @ Rs.294 per share locked in for a period of 3 years.	NIL	95,000,000	950,000,000
Sept'99	1,000,000 shares divested by GOI in domestic markets @ Rs.750 per share.	NIL	95,000,000	950,000,000
15.08.2000	Listing of ADR's on New york Stock Exchange (NYSE)	NIL	95,000,000	950,000,000
24.11.2000	Bonus shares in the ratio of 2:1.	+190,000,000	285,000,000	2,850,000,000

## Distribution of Shareholding

Number of ordinary shares held	Number of shareholders	
	31.03.2001	31.03.2000
1 to 100	56997	46372
101 to 500	9403	2228
501 to 1000	1195	115
1001 to 10000	480	70
Over 10000	196	215
<b>Total</b>	<b>68271</b>	<b>49000</b>

**Dematerialisation of shares and liquidity** : Approx 99% of the company's share capital available in market is dematerialised as on 31.03.2001. The company's shares are regularly traded on the Stock Exchange Mumbai and the National Stock Exchange, as is seen from the Table containing stock market data.

**Outstanding ADRs** : 41566543 ADRs (each representing two ordinary shares of the company) as on 31 March 2001. In respect of these ADRs the option to convert into shares is alive.

**Address of Registered Office** : **Videsh Sanchar Nigam Limited**  
Videsh Sanchar Bhawan (VSB)  
Mahatma Gandhi Road,  
Mumbai - 400 001.  
Tel : +91 22 262 4020/261 9632  
Fax : +91 22 262 4027

**Address of Corporate Office** : Lokmanya Videsh Sanchar Bhawan (LVSB)  
Kashinath Dhuru Marg,  
Prabhadevi  
Mumbai – 400 028  
Tel. : +91 (22) 431 2700  
Fax : +91 (22) 432 2678  
Email : [help@vsnl.com](mailto:help@vsnl.com)  
Website : [www.vsnl.com](http://www.vsnl.com)

## Registrar And Transfer Agents

### Head Office :-

M/s. Sharepro Services  
Unit : Videsh Sanchar Nigam Limited  
Satam Estate, 3<sup>rd</sup> Floor,  
Above Bank of Baroda,  
Chakala, Andheri (East),  
Mumbai - 400 099.  
Tel : (022) 8215168, 8202108, 8202114.  
Fax : (022) 8375646  
E-mail : [sharepro@vsnl.com](mailto:sharepro@vsnl.com)

### Investor Relation Centre:-

M/s. Sharepro Services  
Unit : Videsh Sanchar Nigam Limited  
912, Raheja Centre,  
Free Press Journal Road,  
Nariman Point, Mumbai - 400 021.  
Tel : (022) 2881568/1569, 2825163/4527  
Fax : (022) 2825484  
E-mail : [sharser@vsnl.com](mailto:sharser@vsnl.com)

**Any queries relating to financial statements of the Company may be addressed to :**

Investor Relations Cell  
Videsh Sanchar Nigam Limited  
Lokmanya Videsh Sanchar Bhawan  
Kashinath Dhuru Marg  
Opposite Kirti College  
Prabhadevi, Mumbai - 400 028.  
Tel : +91 (22) 432 0621  
Fax: +91 (22) 432 0283  
Email: [invrelhq@vsnl.com](mailto:invrelhq@vsnl.com)

### Compliance Officer

Mr R. N Aditya  
Assistant Company Secretary  
Videsh Sanchar Nigam Limited  
Videsh Sanchar Bhawan  
M. G. Road, Mumbai - 400 001.  
Tel : +91 22 262 4020/261 9632  
Fax : +91 22 266 7954  
Email : [rnaditya@vsnl.com](mailto:rnaditya@vsnl.com)