

VIDESH SANCHAR NIGAM LIMITED

SHAREHOLDING PATTERN AS ON 30-Sep-03			
Sr. No.	Category	Holding	
		No. of Shares	Percentage
A. Promoter's holding			
1	Promoters		
	Indian Promoters	207247382	72.72
	Foreign Promoters	0	0.00
2	Persons acting in concert	0	0.00
	Sub -Total	207247382	72.72
B. Non-Promoters Holding			
3	Institutional Investors		
a.	Mutual Funds and UTI	598232	0.21
b.	Banks, Financial Institutions, Insurance Companies (Central/ State Govt. Institutions/Non-Government Institutions)	25315724	8.88
c.	FII's	5459638	1.92
	Sub -Total	31373594	11.01
4	Others		
a.	Private Corporate Bodies	3215566	1.13
b.	Indian Public	15005060	5.26
c.	NRIs/OCBs	293826	0.10
d.	Any other		
	i ADR	27862326	9.78
	ii In transit (NSDL)	2246	0.00
	Sub Total	46379024	16.27
	GRAND TOTAL	285000000	100.00
TOTAL FOREIGN HOLDINGS			
Sr. No.	Category	Holding	
		No. of Shares	Percentage
1	FII's	5459638	1.92
2	NRIs/OCBs	293826	0.10
3	ADR	27862326	9.78
	TOTAL	33615790	11.80

VIDESH SANCHAR NIGAM LIMITED

Distribution of Shareholding entities / persons holding more than 1% of paid up capital as
on Quarter ending 30 September 2003 as per clause 35 of Listing Agreement

Sr. No.	Category	Name	Holding	
			No. of Shares	Percentage
A Promoter's Holding				
1	Indian Promoters	Panatone Finvest Limited	128250000	45.00
		Central Govt. Including Nominees of President of India	74446885	26.12
		TATA SONS LIMITED	4494497	1.58
		TATA INVESTMENT CORPORATION LTD	56000	0.02
2	Persons acting in Concert			
	Sub Total		207247382	72.72
B Non Promoters Holding				
3 Institutional Investors				
a	Mutual Funds & UTI			
b	Financial Institutions			
		Life Insurance Corporation of India Limited	16900625	5.93
c				0.00
	Sub-Total		16900625	5.93
4 Others				
a	Private Corporate Bodies			
b	Any other (please specify)	The Bank of New York (ADR)	27862326	9.78
	Sub-Total		27862326	9.78
	Grand Total		252010333	88.42