

VIDESH SANCHAR NIGAM LIMITED

SHAREHOLDING PATTERN AS ON 30-Sep-04			
Sr. No.	Category	Holding	
		No. of Shares	Percentage
A. Promoter's holding			
1	Promoters		
	Indian Promoters	207247382	72.72
	Foreign Promoters	0	0.00
2	Persons acting in concert	0	0.00
	Sub -Total	207247382	72.72
B. Non-Promoters Holding			
3	Institutional Investors		
a.	Mutual Funds and UTI	544237	0.19
b.	Banks, Financial Institutions, Insurance Companies (Central/ State Govt. Institutions/Non-Government Institutions)	26798910	9.40
c.	FII's	1118304	0.39
	Sub -Total	28461451	9.99
4	Others		
a.	Private Corporate Bodies	1149093	0.40
b.	Indian Public	10096548	3.54
c.	NRIs/OCBs	144334	0.05
d.	Any other		
	i ADR	37898957	13.30
	ii In transit (NSDL)	2235	0.00
	Sub Total	49291167	17.30
	GRAND TOTAL	285000000	100.00
TOTAL FOREIGN HOLDINGS			
Sr. No.	Category	Holding	
		No. of Shares	Percentage
1	FII's	1118304	0.39
2	NRIs/OCBs	144334	0.05
3	ADR	37898957	13.30
	TOTAL	39161595	13.74

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Distribution of Shareholding entities / persons holding more than 1% of paid up capital as
on 30 September 2004 as per clause 35 of Listing Agreement

Sr. No.	Category	Name	Holding	
			No. of Shares	Percentage
A Promoter's Holding				
1	Indian Promoters	Panatone Finvest Limited (an acquisition vehicle floated by the Tata group)	128250000	45.00
		Central Govt. Including Nominees of President of India	74446885	26.12
		TATA SONS LIMITED	4494497	1.58
		TATA INVESTMENT CORPORATION LTD	56000	0.02
2	Persons acting in Concert			
	Sub Total		207247382	72.72
B Non Promoters Holding				
3 Institutional Investors				
a	Mutual Funds & UTI			
b	Financial Institutions			
		Life Insurance Corporation of India Limited	18953214	6.65
c				0.00
	Sub-Total		18953214	6.65
4 Others				
a	Private Corporate Bodies			
b	Any other (please specify)	The Bank of New York (ADR)	37898957	13.30
	Sub-Total		37898957	13.30
	Grand Total		264099553	92.67