

## VIDESH SANCHAR NIGAM LIMITED

SHAREHOLDING PATTERN AS ON 31-Mar-03			
Sr. No.	Category	Holding	
		No. of Shares	Percentage
<b>A. Promoter's holding</b>			
1	Promoters		
	Indian Promoters	202696885	71.12
	Foreign Promoters	0	0.00
2	Persons acting in concert	0	0.00
	<b>Sub -Total</b>	<b>202696885</b>	<b>71.12</b>
<b>B. Non-Promoters Holding</b>			
3	Institutional Investors		
a.	Mutual Funds and UTI	1503652	0.53
b.	Banks, Financial Institutions, Insurance Companies (Central/ State Govt. Institutions/Non-Government Institutions)	19627669	6.89
c.	FII's	5661873	1.99
	<b>Sub -Total</b>	<b>26793194</b>	<b>9.40</b>
4	Others		
a.	Private Corporate Bodies	7990354	2.80
b.	Indian Public	17029637	5.98
c.	NRIs/OCBs	176970	0.06
d.	Any other		
	i ADR	30310704	10.64
	ii In transit (NSDL)	2256	0.00
	<b>Sub Total</b>	<b>55509921</b>	<b>19.48</b>
	<b>GRAND TOTAL</b>	<b>285000000</b>	<b>100.00</b>
<b>TOTAL FOREIGN HOLDINGS</b>			
Sr. No.	Category	Holding	
		No. of Shares	Percentage
1	FII's	5661873	1.99
2	NRIs/OCBs	176970	0.06
3	ADR	30310704	10.64
	<b>TOTAL</b>	<b>36149547</b>	<b>12.68</b>

## VIDESH SANCHAR NIGAM LIMITED

Distribution of Shareholding entities / persons holding more than 1% of paid up capital as  
on Quarter ending 31st March 2003 as per clause 35 of Listing Agreement

Sr. No.	Category	Name	Holding	
			No. of Shares	Percentage
<b>A Promoter's Holding</b>				
1	Indian Promoters	Central Govt. Including Nominees of President of India	74446885	26.12
		Panatone Finvest Limited *	128250000	45.00
2	Persons acting in Concert			
	<b>Sub Total</b>		<b>202696885</b>	<b>71.12</b>
<b>B Non Promoters Holding</b>				
<b>3 Institutional Investors</b>				
a	Mutual Funds & UTI			
b	Financial Institutions			
		Life Insurance Corporation of India Limited	11348970	3.98
c				0.00
	<b>Sub-Total</b>		<b>11348970</b>	<b>3.98</b>
<b>4 Others</b>				
a	Private Corporate Bodies		7990354	2.80
		Tata Sons Limited	3720976	1.31
b	Any other (please specify)	The Bank of New York (ADR)	30310704	10.64
	<b>Sub-Total</b>		<b>42022034</b>	<b>14.74</b>
	<b>Grand Total</b>		<b>256067889</b>	<b>89.85</b>