

## (I)(a) Statement showing Shareholding Pattern

Name of the Company: VIDESH SANCHAR NIGAM LIMITED						
Scrip Code: BSE-500483; NSE-VSNL; NYSE-VSL				Quarter ended: 31 March 2007		
Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares	
					As a percentage of (A+B)[1]	As a percentage of (A+B+C)
(A)	<b>Shareholding of Promoter and Promoter Group[2]</b>					
(1)	<b>Indian</b>					
(a)	Individuals/ Hindu Undivided	0	0	0	0.00	0.00
(b)	Central Government/ State Government(s)	1	74446885	74446885	27.84	26.12
(c)	Bodies Corporate	5	142825191	142825191	53.41	50.11
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00
(e)	Any Other (specify)	0	0	0	0.00	0.00
<b>Sub-Total (A)(1)</b>		<b>6</b>	<b>217272076</b>	<b>217272076</b>	<b>81.26</b>	<b>76.24</b>
(2)	<b>Foreign</b>					
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0.00
(d)	Any Other (specify)	0	0	0	0.00	0.00
<b>Sub-Total (A)(2)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>		<b>6</b>	<b>217272076</b>	<b>217272076</b>	<b>81.26</b>	<b>76.24</b>
(B)	<b>Public shareholding[3]</b>					
(1)	<b>Institutions</b>					
(a)	Mutual Funds/ UTI	53	5208390	5208090	1.95	1.83
(b)	Financial Institutions/ Banks	25	423137	423137	0.16	0.15
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00
(e)	Insurance Companies	11	26698572	26698572	9.98	9.37
(f)	Foreign Institutional Investors	62	8076944	8076944	3.02	2.83
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00
<b>Sub-Total (B)(1)</b>		<b>151</b>	<b>40407043</b>	<b>40406743</b>	<b>15.11</b>	<b>14.18</b>
(2)	<b>Non-institutions</b>					
(a)	Bodies Corporate	1401	2292072	2288966	0.86	0.80
(b)	<b>Individuals -</b>					
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	58770	6942909	6692586	2.60	2.44
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	27	313134	313134	0.12	0.11
(c)	<b>Any Other</b>					
	Trusts	11	14765	14765	0.01	0.01
	NRIs	552	140531	139339	0.05	0.05
	OCBs	3	9086	9086	0.00	0.00
<b>Sub-Total (B)(2)</b>		<b>60764</b>	<b>9712497</b>	<b>9457876</b>	<b>3.63</b>	<b>3.41</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>		<b>60915</b>	<b>50119540</b>	<b>49864619</b>	<b>18.74</b>	<b>17.59</b>
<b>TOTAL (A)+(B)</b>		<b>60921</b>	<b>267391616</b>	<b>267136695</b>	<b>100.00</b>	<b>93.82</b>
(C)	Shares held by Custodians and against which Depository Receipts have been issued	2	17608384	17608384		6.18
<b>GRAND TOTAL (A)+(B)+(C)</b>		<b>60923</b>	<b>285000000</b>	<b>284745079</b>		<b>100.00</b>

<b>(I)(b) Statement showing Shareholding of persons belonging to the category “Promoter and Promoter Group”</b>			
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of shares</b>	<b>Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
<b>1</b>	<b>Tata Group</b>		
a	PANATONE FINVEST LIMITED	115988857	40.70
b	TATA SONS LIMITED	24260497	8.51
c	THE TATA POWER COMPANY LIMITED	2575837	0.90
d	Tata Iron & Steel Company Limited	0	0
e	Tata Industries Limited	0	0.00
<b>2</b>	<b>GOVERNMENT OF INDIA</b>	74446885	26.12
<b>TOTAL</b>		<b>217272076</b>	<b>76.24</b>

(I)(c) <u>Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares</u>			
Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	LIFE INSURANCE CORPORATION OF INDIA	19850697	6.97
<b>TOTAL</b>		<b>19850697</b>	<b>6.97</b>

<b>(II)(a) Statement showing details of Depository Receipts (DRs)</b>					
<b>Sr. No.</b>	<b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b>	<b>Number of outstanding DRs</b>	<b>Number of shares underlying outstanding DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>	
1	ADR	8804192	17608384	6.18	
<b>TOTAL</b>		<b>8804192</b>	<b>17608384</b>	<b>6.18</b>	
<b>(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares</b>					
<b>Sr. No.</b>	<b>Name of the DR Holder</b>	<b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b>	<b>Number of shares underlying outstanding DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>	
1	Barclays Global Investors NA (CA)		5,340,746	10681492	3.75
<b>TOTAL</b>					

(I)(d) Statement showing details of locked-in shares			
Sr. No.	Name of	Number of locked in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	NIL	NIL