



TATA COMMUNICATIONS LIMITED

REGD. OFFICE: VSB, M.G. ROAD, FORT, MUMBAI-400001.

A. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

		(Rs. in lakhs)		
	Particulars	For the quarter ended June 30,		For the year ended March 31,
		2009 (unaudited)	2008 (unaudited)	2009 (audited)
1	Revenues from Telecommunication Services	84,289	87,088	374,943
2	Expenditure			
	a. Network Costs	37,911	40,795	176,137
	b. Operating and Other Expenses	15,411	18,880	80,451
	c. Salaries and Related Costs	9,132	7,518	34,007
	d. Depreciation and Amortisation	12,339	8,410	42,527
	e. Total Expenditure (2a to 2d)	74,793	75,603	333,122
3	Profit from Operations before Other Income, interest and exceptional items (1 - 2)	9,496	11,485	41,821
4	Other Income (net)	735	5,758	17,285
5	Profit before interest and exceptional items (3 + 4)	10,231	17,243	59,106
6	Interest (net)	5,251	2,113	12,862
7	Profit after interest but before exceptional items (5 - 6)	4,980	15,130	46,244
8	Exceptional Items: Expense / (Income)			
	a. Claim Settlement	-	-	9,560
	b. Profit on sale of long term Investment	-	-	(34,665)
9	Profit from Ordinary Activities before tax (7 - 8)	4,980	15,130	71,349
10	Tax Expense	1,786	5,283	19,754
11	Net Profit from Ordinary Activities after tax (9 - 10)	3,194	9,847	51,595
12	Extraordinary items (net of tax expense)	-	-	-
13	Net Profit for the period (11 - 12)	3,194	9,847	51,595
14	Paid up Equity Share Capital (Face value of Rs.10 per share)	28,500	28,500	28,500
15	Reserves excluding revaluation reserve	-	-	630,535
16	Earnings Per Share			
	Basic and diluted earnings per share before and after extraordinary items (Rs.) (not annualised)	1.12	3.46	18.10

CN

17	Aggregate of public shareholding			
	a. Number of shares	44,981,327	50,731,910	43,003,978
	b. Percentage of shareholding	15.78	17.80	15.09
18	Promoters and Promoter Group Shareholding			
	a. Pledged / Encumbered			
	- Number of Shares	30,000,000		30,000,000
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	13.82		13.81
	- Percentage of Shares (as a % of the total share capital of the Company)	10.53		10.53
	b. Non - encumbered			
	- Number of Shares	187,028,873		187,207,342
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	86.18		86.19
	- Percentage of Shares (as a % of the total share capital of the Company)	65.62		65.69

cm

B. SEGMENT INFORMATION:**Business Segments:**

(Rs. in lakhs)

Particulars	For the quarter ended June 30,		For the year ended March 31,
	2009	2008	2009
	(unaudited)	(unaudited)	(audited)
Revenues from Telecommunication Services			
Wholesale Voice	34,097	40,377	174,059
Enterprise and Carrier Data	34,897	35,358	145,046
Others	15,295	11,353	55,838
Total	84,289	87,088	374,943
Segment result			
Wholesale Voice	6,132	7,256	33,052
Enterprise and Carrier Data	30,358	25,784	113,129
Others	7,934	7,076	34,184
Total	44,424	40,116	180,365
Less:			
(i) Interest (net)	5,251	2,113	12,862
(ii) Other Unallocable Expense (net)	34,193	22,873	121,259
Profit before taxes and exceptional items	4,980	15,130	46,244
Exceptional expenses / (income) (net)	-	-	(25,105)
Profit before taxes	4,980	15,130	71,349
Tax Expense	1,786	5,283	19,754
Net Profit	3,194	9,847	51,595

Notes to Segments:

The Company's reportable segments are Wholesale Voice, Enterprise and Carrier Data and Others.

Revenues and expenses, which are directly identifiable to the segments, are attributed to the relevant segment. Expenses on rent of satellite channels and landlines, and royalty and license fee are allocated on the basis of usage. Segment result is segment revenues less segment expenses. Certain costs, including depreciation which is not allocable to segments have been classified as "Other Unallocable Expense (net)".

Telecommunication services are provided utilizing the Company's assets which do not generally make a distinction between the types of services. As a result, fixed assets are used interchangeably between segments. In the absence of a meaningful basis to allocate assets and liabilities between segments, no allocation has been made.

6/2/

Notes:

1. The above standalone results of the Company for the quarter ended June 30, 2009 have been subjected to a limited review by the statutory auditors, recommended by the audit committee and were taken on record and approved by the Board of Directors at their meeting held on July 25, 2009.
2. Other Income includes exchange loss(net) of Rs.1,005.35 lakhs and exchanges gain(net) of Rs.925.65 lakhs for quarter ended June 30, 2009 and June 30, 2008 respectively and exchange gain(net) of Rs.4,656.35 lakhs for year ended March 31, 2009.
3. The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
4. Investor Complaint status:

Outstanding as on April 01, 2009	Total received during the quarter ended June 30, 2009	Total resolved during the quarter ended June 30, 2009	Outstanding as on June 30, 2009
NIL	NIL	NIL	NIL

For TATA COMMUNICATIONS LIMITED



N. SRINATH
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Place : Mumbai.
Date : July 25, 2009