



TATA COMMUNICATIONS LIMITED

REGD. OFFICE: VSB, M.G. ROAD, FORT, MUMBAI-400001.

A. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹. in Lakhs)

	Particulars	Stand alone			Consol		
		For the quarter ended June 30,		For the year ended March 31,	For the quarter ended June 30,		For the year ended March 31,
		2011	2010	2011	2011	2010	2011
		(unaudited)	(unaudited)	(audited)	(unaudited)	(unaudited)	(audited)
1	Revenues from Telecommunication and other Services	94529	89730	361177	325706	288450	1193199
2	Expenditure						
	a. Network Costs	39660	37514	154836	188016	175545	712777
	b. Operating and Other Expenses	16467	17395	68693	55431	47040	195164
	c. Salaries and Related Costs	15102	13141	52046	49625	39889	162731
	d. Depreciation and Amortisation	16274	16068	65965	42042	38286	154830
	e. Total Expenditure (2a to 2d)	87503	84118	341540	335114	300760	1225502
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	7026	5612	19637	(9408)	(12310)	(32303)
4	Other Income (net)	3891	2766	16217	3727	1594	20109
5	Profit / (Loss) before Interest and Exceptional Items (3 + 4)	10917	8378	35854	(5681)	(10716)	(12194)
6	Interest Cost (net)	4595	4348	18339	20121	13328	51764
7	Profit / (Loss) after Interest but before Exceptional Items (5 - 6)	6322	4030	17515	(25802)	(24044)	(63958)
8	Exceptional Items: Expense / (Income)						
	a. Severance cost	-	-	-	-	-	4601
	b. Fixed Assets Written off	-	-	2515	-	-	2515
	c. Interest on Income Tax Refund	-	-	(404)	-	-	(404)
9	Profit / (Loss) from Ordinary Activities before Tax (7-8) (Refer note 3)	6322	4030	15404	(25802)	(24044)	(70670)
10	Tax Expense	2144	(2549)	(852)	2072	(2071)	(878)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	4178	6579	16256	(27874)	(21973)	(69792)



(₹. in Lakhs)

	Particulars	Stand alone			Consol		
		For the quarter ended June 30,		For the year ended March 31,	For the quarter ended June 30,		For the year ended March 31,
		2011 (unaudited)	2010 (unaudited)	2011 (audited)	2011 (unaudited)	2010 (unaudited)	2011 (audited)
12	Extraordinary Items (net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) from Ordinary Activities after Tax and Extraordinary Items (11 - 12)	4178	6579	16256	(27874)	(21973)	(69792)
14	Minority Interest	-	-	-	6870	2504	10562
15	Share in Loss of Associates	-	-	-	(541)	(4148)	(18460)
16	Net Profit / (Loss) (13+14+15)	4178	6579	16256	(21545)	(23617)	(77690)
17	Paid up Equity Share Capital (Face value of ₹.10 per share)	28500	28500	28500	28500	28500	28500
18	Reserves excluding Revaluation Reserve			651510			309948
19	Earnings Per Share (EPS) Basic and diluted earnings per share before and after Extraordinary Items (₹.)	1.47	2.31	5.70	(7.56)	(8.29)	(27.26)
20	Aggregate of public shareholding a. Number of shares b. Percentage of shareholding	48264129 16.93	47755749 16.76	48030203 16.85			
21	Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoters and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) b. Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoters and promoter group) - Percentage of Shares (as a % of the total share capital of the Company) c. Shares held by custodian and against which Depository Receipts have been issued- (I) Promoters and promoters group (II) Public	10000000 4.61 3.51 207028873 95.39 72.64 -	26700000 12.30 9.37 190328873 87.70 66.78 -	10000000 4.61 3.51 207028873 95.39 72.64 -			
		19706998		19940924			



B. Business Segment Information:

(₹. in Lakhs)

Particulars	Stand alone			Consol		
	For the quarter ended June 30,		For the year ended March	For the quarter ended June 30,		For the year ended March 31,
	2011	2010	2011	2011	2010	2011
	(unaudited)	(unaudited)	(audited)	(unaudited)	(unaudited)	(audited)
Revenues from Telecommunication and Other Services						
Global Voice Solutions	29360	25103	101387	161228	159484	652589
Global Data and Managed Services	65169	64627	241919	126400	116215	479462
Others	-	-	17871	38078	12751	61148
Total	94529	89730	361177	325706	288450	1193199
Segment result						
Global Voice Solutions	2419	(1091)	(4930)	25748	22528	101417
Global Data and Managed Services	50754	51558	188131	94901	86205	355598
Others	-	-	17334	17041	4172	23407
Total	53173	50467	200535	137690	112905	480422
Less :						
(i) Interest Cost (net)	4595	4348	18339	20121	13328	51764
(ii) Other Unallocable Expenses (net)	42256	42089	164681	143371	123621	492616
Profit / (Loss) before Taxes and Exceptional Items	6322	4030	17515	(25802)	(24044)	(63958)
Exceptional Expenses / (Income) (net)	-	-	2111	-	-	6712
Profit / (Loss) before Taxes	6322	4030	15404	(25802)	(24044)	(70670)
Tax Expense	2144	(2549)	(852)	2072	(2071)	(878)
Net Profit / (Loss) before Minority Interest and Associate Loss	4178	6579	16256	(27874)	(21973)	(69792)
Minority Interest	-	-	-	6870	2504	10562
Share in Loss of Associates	-	-	-	(541)	(4148)	(18460)
Net Profit / (Loss) for the period	4178	6579	16256	(21545)	(23617)	(77690)

Notes to Segments:

Effective April 01, 2010, the Company's reportable business segments have been re-aligned into Global Voice Solutions, Global Data and Managed Services (GDMS) and Others to reflect change in the Company's Business and Organization Structure. Accordingly, all network and managed services in the Company and its subsidiaries have been aligned to GDMS and Joint Ventures and Retail Business have been aligned to Others.

Revenues and expenses, which are directly identifiable to the segments, have been attributed to the relevant segments. The allocable enterprise expenses have been allocated on reasonable basis to the relevant segments. Segment result is segment revenues less segment expenses. Certain costs including depreciation which are not allocable to segments have been classified as "Other Unallocable Expenses (net)".

* To reflect the changed nature of business transactions, the allocation of arms length pricing adjustments were realigned effective April 01, 2011.

Telecommunication services are provided utilizing the Company's assets which do not generally make a distinction between the types of services. As a result, fixed assets are used interchangeably between segments. In the absence of a meaningful basis to allocate assets and liabilities between segments, no allocation has been made.



Notes:

1. The above results of the Company for the quarter ended June 30, 2011 have been subjected to a limited review by the statutory auditors, recommended by the audit committee and were taken on record and approved by the Board of Directors at their meeting held on August 30, 2011.
2. Tata Communications Internet Services Limited (TCISL), a 100% subsidiary of the Company, had filed a scheme of merger with the Bombay High Court on May 4, 2011 for merger of TCISL with the Company. In accordance to the final order dated August 20, 2011 as pronounced by the Bombay High Court the financials have been revised to reflect the merger of TCISL with the Company effective April 01, 2010.
3. Other Income includes:

(₹. in Lakhs)

Net foreign exchange (gain)/loss	For the Quarter ended June 30,		For the Year ended March 31,
	2011	2010	2011
	(unaudited)	(unaudited)	(audited)
- Standalone	(1372)	(1023)	(1842)
- Consolidated	(1071)	2240	(3126)

4. The consolidated results for the quarter include those of Neotel Pty Ltd, a company incorporated in South Africa which became a 61.5% (effective holding) subsidiary of the Company during this period (49 % effective holding held earlier).
5. Previous year figures have been regrouped / reclassified wherever necessary to conform to the current year's classifications. The results for the current quarter ended June 30, 2011 include the operations of Tata Communications Internet Service Limited. In view of this, the results for the current quarter are not comparable with the corresponding quarter of the previous financial year.
6. Investor Complaint status:

Outstanding as on April 01, 2011	Total received during the quarter ended June 30, 2011	Total resolved during the quarter ended June 30, 2011	Outstanding as on June 30, 2011
Nil	Nil	Nil	Nil

For TATA COMMUNICATIONS LIMITED

VINOD KUMAR
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Place : Mumbai.
Date : August 30, 2011