



HQ/CS/CL.24B/15958

25 June 2016

Sir,

Sub: Arbitration Award issued with respect to dispute between Tata Sons Limited and NTT Docomo Inc.

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to notify you that we have been informed by Tata Sons Limited that the Arbitral Tribunal appointed by the London Court of International Arbitration to arbitrate upon the disputes between Tata Sons Limited (“Tata Sons”) and NTT Docomo Inc. (‘Docomo’) arising out of exercise of a sale option by Docomo, has issued a final award in the matter, which requires Tata Sons to pay to Docomo, damages of US\$ 1,172 million upon tender of shares held by Docomo in Tata Teleservices Limited, together with interest, arbitration costs and legal costs. Tata Sons has been advised that payment of these sums would require prior RBI approval. Tata Sons is currently examining the implications of the award and determining its further course of action in consultation with its lawyers.

In March, 2009, the Company had entered into an agreement with Tata Sons, at the time of sale of a portion of its investments in Tata Teleservices Limited to Docomo. Under this agreement, the Company is required to acquire certain shares of Tata Teleservices Limited in the event the Sale Option is exercised by Docomo. At this stage, it is not possible to determine the exact quantum of liability that would devolve on the Company and its impact on the profit and loss of the Company. The Company will intimate to the stock exchange the relevant details as and when the liability is crystallized

Thanking you,
Yours faithfully,
For Tata Communications Limited

PP

Manish Sansi
Company Secretary &
General Counsel (India)

To:

- 1) The Bombay Stock Exchange, Mumbai. Fax No. (22) 2272 2037, 39, 41
- 2) National Stock Exchange of India Limited, Mumbai. Fax No.: (22) 26598237 / 38

TATA COMMUNICATIONS

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