



TATA COMMUNICATIONS LIMITED

REGD. OFFICE: VSB, M.G. ROAD, FORT, MUMBAI-400001.

A. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2009

(Rs. in Lakhs)

	Particulars	For the quarter ended September 30,		For the half year ended September 30,		For the year ended March 31,
		2009	2008	2009	2008	2009
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	Revenues from Telecommunication Services	75,923	99,214	160,212	186,302	374,943
2	Expenditure					
	a. Network Costs	35,242	50,987	73,153	91,782	176,137
	b. Operating and Other Expenses	13,667	17,049	28,703	35,929	79,409
	c. Salaries and Related Costs	9,495	8,367	19,002	15,885	35,049
	d. Depreciation and Amortisation	13,031	9,768	25,370	18,178	42,527
	e. Total Expenditure (2a to 2d)	71,435	86,171	146,228	161,774	333,122
3	Profit from Operations before Other Income, Interest and Exceptional items (1 - 2)	4,488	13,043	13,984	24,528	41,821
4	Other Income (net)	3,376	4,363	4,111	10,121	17,285
5	Profit before interest and exceptional items (3+4)	7,864	17,406	18,095	34,649	59,106
6	Interest cost (net)	6,358	2,741	11,609	4,854	12,862
7	Profit after interest but before exceptional items (5-6)	1,506	14,665	6,486	29,795	46,244
8	Exceptional Items: Expense / (Income)					
	a. Claim Settlement	-	9,560	-	9,560	9,560
	b. Profit on sale of long term Investment	-	-	-	-	(34,665)
9	Profit from Ordinary Activities before tax (7-8)	1,506	5,105	6,486	20,235	71,349
10	Tax Expense	461	1,813	2,247	7,096	19,754
11	Net Profit from Ordinary Activities after tax (9 - 10)	1,045	3,292	4,239	13,139	51,595
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,045	3,292	4,239	13,139	51,595
14	Paid up Equity Share Capital (Face value of Rs.10 per share)	28,500	28,500	28,500	28,500	28,500
15	Reserves excluding revaluation reserve	-	-	-	-	630,535
16	Earnings per Share Basic and diluted earnings per share before and after extraordinary items (Rs.) (not annualised)	0.37	1.16	1.49	4.61	18.10

17	Aggregate of public shareholding					
	a. Number of shares	45,762,633	50,203,378	45,762,633	50,203,378	43,003,978
	b. Percentage of shareholding	16.06	17.62	16.06	17.62	15.09
18	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	30,000,000		30,000,000		30,000,000
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	13.82		13.82		13.81
	- Percentage of Shares (as a % of the total share capital of the Company)	10.53		10.53		10.53
	b. Non - encumbered					
	- Number of Shares	187,028,873		187,028,873		187,207,342
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	86.18		86.18		86.19
	- Percentage of Shares (as a % of the total share capital of the Company)	65.62		65.62		65.69

B. SEGMENT INFORMATION:

Business Segments:

(Rs. in Lakhs)

Particulars	For the quarter ended September 30,		For the half year ended September 30,		For the year ended March 31,
	2009	2008	2009	2008	2009
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
Revenues from Telecommunication Services					
Wholesale Voice	30,058	46,132	64,155	86,509	174,059
Enterprise and Carrier Data	30,394	36,816	65,291	72,174	145,046
Others	15,471	16,266	30,766	27,619	55,838
Total	75,923	99,214	160,212	186,302	374,943
Segment result					
Wholesale Voice	4,421	5,410	10,553	12,666	33,052
Enterprise and Carrier Data	26,879	29,912	57,237	55,696	113,129
Others	9,078	10,469	17,012	17,545	34,184
Total	40,378	45,791	84,802	85,907	180,365
Less:					
(i) Interest cost (net)	6,358	2,741	11,609	4,854	12,862
(ii) Other Unallocable Expense (net)	32,514	28,385	66,707	51,258	121,259
Profit before taxes and exceptional items	1,506	14,665	6,486	29,795	46,244
Exceptional expenses / (income) (net)	-	9,560	-	9,560	(25,105)
Profit before taxes	1,506	5,105	6,486	20,235	71,349
Tax Expense	461	1,813	2,247	7,096	19,754
Net Profit	1,045	3,292	4,239	13,139	51,595

Notes to Segments:

The Company's reportable segments are Wholesale Voice, Enterprise and Carrier Data and Others.

Revenues and expenses, which are directly identifiable to the segments, are attributed to the relevant segment. Expenses on rent of satellite channels and landlines, and royalty and license fee are allocated on the basis of usage. Segment result is segment revenues less segment expenses. Certain costs, including depreciation which is not allocable to segments have been classified as "Other unallocable expense (net)".


Telecommunication services are provided utilizing the Company's assets which do not generally make a distinction between the types of services. As a result, fixed assets are used interchangeably between segments. In the absence of a meaningful basis to allocate assets and liabilities between segments, no allocation has been made.

Notes:

1. The above standalone results of the Company for the quarter and half year ended September 30, 2009 have been subjected to a limited review by the statutory auditors, recommended by the audit committee and were taken on record and approved by the Board of Directors at their meeting held on October 26, 2009.
2. Other Income includes exchange gain (net) of Rs.388 lakhs and Rs.1,724 lakhs for quarter ended September 30,2009 and September 30, 2008 respectively and exchange loss (net) of Rs.617 lakhs and exchange gain (net) of Rs.2,650 lakhs for half year ended September 30,2009 and September 30, 2008 respectively and exchange gain (net) of Rs.4,656 lakhs for year ended March 31, 2009.
3. The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
4. Investor Complaint status:

Outstanding as on July 1, 2009	Total received during the quarter ended September 30, 2009	Total resolved during the quarter ended September 30, 2009	Outstanding as on September 30, 2009
Nil	1	1	Nil

FOR TATA COMMUNICATIONS LIMITED



N. SRINATH
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Place : Mumbai.
Date : October 26, 2009