

HQ/CS/CL.24B/15187
26 July 2013

Sir,

Sub : Un-audited Financial Results for the period ended 30 June 2013.

Pursuant to Clause 41 of the Equity Listing Agreement with Indian Stock Exchanges the following documents are submitted:

- a) Un-audited Financial Results (Provisional, according to Indian GAAP) for the period ended 30 June 2013, which has been approved by the Board of Directors in their meeting, held on 26 July 2013. **(Attachment "A")**
- b) Limited Review Report of the auditors on the unaudited financial results for the quarter ended 26 July 2013 **(Attachment "B")**.
- c) The press release in this regards is also attached **(Attachment "C")**.

Thanking you,

Yours faithfully,
For Tata Communications Limited


Satish Ranade
Company Secretary & CLO

To:

- 1) Security Code 500483, The Stock Exchange, Mumbai. Fax No.(22) 2272 2037,39,41
- 2) Security Code TATACOMM, The Asst. Manager (Listing), National Stock Exchange of India Limited. Fax Nos.: (22) 2659 8237,238, 347,348
- 3) National Securities Depository Ltd. Fax Nos. : 2497 2993.
- 4) The Bank of New York. Fax No.2204 4942.
- 5) Sharepro Services (India) Pvt. Ltd. Fax No. 2837 5646
- 6) Marc H. Iyeki, Director, New York Stock Exchange, Fax No: (212) 656-5071,72
- 7) Central Depository Services (India) Limited. Fax : 2267 3199.

TATA COMMUNICATIONS

Tata Communications Limited
Plot C 21 & C 36 'G' Block BandraKurlaComplex, Mumbai 400098 India
Regd. Office : VSB Mahatma Gandhi Road Fort Mumbai – 400 001 India
Tel 91 22 6657 8765 Fax 91 22 6639 5162 website www.tatacommunications.com



TATA COMMUNICATIONS LIMITED

REGD. OFFICE: VSB, M.G. ROAD, FORT, MUMBAI-400001.

(₹ in Lakhs)

A. STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Part I

	Particulars	Standalone			
		For the quarter ended			For the year ended
		June 30 2013 (unaudited)	March 31 2013 (audited) (Refer note 2)	June 30 2012 (unaudited)	March 31 2013 (audited)
1	Income from Operations	114065	115023	108222	441612
2	Expenses				
	a. Network and transmission	49921	46196	52360	196320
	b. Employee benefit	15630	15673	16865	63946
	c. Depreciation and amortization	19059	19790	18071	76240
	d. Other	21211	20407	19980	81325
	e. Total Expenditure (2a to 2d)	105821	102066	107276	417831
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1 - 2)	8244	12957	946	23781
4	Other Income	6446	6839	18705	38022
5	Profit / (Loss) from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	14690	19796	19651	61803
6	Finance Cost	1586	2158	3292	11969
7	Profit / (Loss) from Ordinary activities after Finance costs but before Exceptional Items (5 - 6)	13104	17638	16359	49834
8	Exceptional Items loss/(gain)	(21622)	(18336)	-	(15835)
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	34726	35974	16359	65669
10	Tax Expense	11555	9019	4947	18145
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	23171	26955	11412	47524
12	Extraordinary Items (net of Tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	23171	26955	11412	47524

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(₹ in Lakhs)

**A. STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2013**

Part I

	Particulars	Standalone			
		For the quarter ended			For the year ended
		June 30 2013	March 31 2013	June 30 2012	March 31 2013
		(unaudited)	(audited) (Refer note 2)	(unaudited)	(audited)
14	Paid up Equity Share Capital (Face value of ₹10 per share)	28500	28500	28500	28500
15	Paid up Debt Capital				77470
16	Reserves excluding Revaluation Reserve				702495
17	Debenture Redemption Reserve				35013
18	Earnings Per Share (EPS) Basic and diluted earnings per share before and after Extraordinary Items (₹)	8.13	9.46	4.00	16.68

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A. STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Part II				
A) Particulars of Shareholding	For the quarter ended			For the year ended
	June 30 2013	March 31 2013	June 30 2012	March 13 2013
1. Public shareholding				
a. Number of shares	58198109	53803177	51388457	53803177
b. Percentage of shareholding	21.28 %	18.88 %	18.03%	18.88 %
2. Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of Shares	10000000	10000000	10000000	10000000
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	4.64%	4.61%	4.61%	4.61%
- Percentage of Shares (as a % of the total share capital of the Company)	3.51%	3.51%	3.51%	3.51%
b. Non-encumbered				
- Number of Shares	205333215	207028873	207028873	207028873
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	95.36%	95.39%	95.39%	95.39%
- Percentage of Shares (as a % of the total share capital of the Company)	72.05%	72.64%	72.64%	72.64%
3. Shares held by custodian and against which Depository Receipts have been issued-				
(I) Promoters and promoters group	-	-	-	-
(II) Public	11468676	14167950	16582670	14167950

Particulars	Quarter ended on 30.06.2013
B) Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Resolved during the quarter	2
Remaining unresolved at the end of the quarter	Nil

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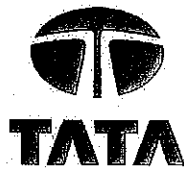
(₹ in Lakhs)

**B. STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2013**

Part I

	Particulars	Consolidated			
		For the quarter ended			For the year ended
		June 30 2013 (unaudited)	March 31 2013 (audited) (Refer note 2)	June 30 2012 (unaudited)	March 31 2013 (audited)
1	Income from Operations	449798	440046	410739	1721295
2	Expenses				
	a. Network Costs	246788	248925	226813	965633
	b. Employee benefits	60221	60486	60039	241146
	c. Depreciation and Amortization	50372	42728	52901	202705
	d. Other	77634	81981	70611	308545
	e. Total Expenditure (2a to 2d)	435015	434120	410364	1718029
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1 - 2)	14783	5926	375	3266
4	Other Income / (Expense), Net	2636	4137	11325	22659
5	Profit / (Loss) from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	17419	10063	11700	25925
6	Finance Costs	16629	18781	20628	79414
7	Profit / (Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5 - 6)	790	(8718)	(8928)	(53489)
8	Exceptional Items loss/(gain)	(21622)	(18332)	-	(10418)
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	22412	9614	(8928)	(43071)
10	Tax Expense	12984	10808	5280	22020
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	9428	(1194)	(14208)	(65091)
12	Extraordinary Items (net of Tax Expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	9428	(1194)	(14208)	(65091)
14	Share in Profit / (Loss) of Associates	75	37	12	25
15	Minority Interest	(51)	637	(90)	2735
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	9452	(520)	(14286)	(62331)

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(₹ in Lakhs)

**B. STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2013**

Part I

	Particulars	Consolidated			
		For the quarter ended			For the year ended
		June 30 2013 (unaudited)	March 31 2013 (audited) (Refer note 2)	June 30 2012 (unaudited)	March 31 2013 (audited)
17	Paid up Equity Share Capital (Face value of ₹10 per share)	28500	28500	28500	28500
18	Reserves excluding Revaluation Reserve				93340
19	Debenture Redemption Reserve				35013
20	Earnings Per Share (EPS) Basic and diluted earnings per share before and after Extraordinary Items (₹)	3.32	(0.18)	(5.01)	(21.87)

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C. Standalone Business Segment Information:

(₹ in Lakhs)

Particulars	Standalone			
	For the quarter ended			For the year ended
	June 30 2013	March 31 2013	June 30 2012	March 31 2013
	(unaudited)	(audited) (Refer note 2)	(unaudited)	(audited)
Income from Operations				
Global Voice Solutions	29856	31013	32157	119311
Global Data and Managed Services	84209	84010	76065	322301
Total	114065	115023	108222	441612
Segment result				
Global Voice Solutions	(3604)	(1357)	(3638)	(14423)
Global Data and Managed Services	67306	67403	57531	251273
Total	63702	66046	53893	236850
Less :				
(i) Finance Cost	1586	2158	3292	11969
(ii) Other Unallocable Expenses (net)	* 27390	** 27914	34242	*** 159212
Profit / (Loss) before Taxes	34726	35974	16359	65669

* Includes Exceptional Items ₹ (21622)

** Includes Exceptional Items ₹ (18336)

*** Includes Exceptional Items ₹ (15835)

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D. Consolidated Business Segment Information:

(₹ in Lakhs)

Particulars	Consolidated			
	For the quarter ended			For the year ended
	June 30 2013	March 31 2013	June 30 2012	March 31 2013
	(unaudited)	(audited) (Refer note 2)	(unaudited)	(audited)
Income from Operations				
Global Voice Solutions	222307	218818	204848	856469
Global Data and Managed Services	179577	174632	159796	675343
South Africa Operations	47739	46410	45860	188548
Others	175	186	235	935
Total	449798	440046	410739	1721295
Segment result				
Global Voice Solutions	40569	37047	35952	140359
Global Data and Managed Services	115380	110541	107912	443630
South Africa Operations	5812	2172	729	5148
Others	(177)	(2644)	(369)	(3544)
Total	161584	147116	144224	585593
Less :				
(i) Finance Costs	16629	18781	20628	79414
(ii) Other Unallocable Expenses (net)	* 122543	** 118721	132524	*** 549250
Profit / (Loss) before Taxes	22412	9614	(8928)	(43071)

* Includes Exceptional Items ₹ (21622)

** Includes Exceptional Items ₹ (18332)

*** Includes Exceptional Items ₹ (10418)



Notes to Segments:

The Company's reportable business segments are Global Voice Solutions (GVS), Global Data and Managed Services (GDMS), South Africa Operations and others. The composition of the reportable segments is as follows:

GVS includes International and National Long Distance Voice services.

GDMS includes Corporate Data Transmission services, data center, virtual private network signalling and roaming services, television and other network and managed services.

South Africa Operations are carried out by the Company's subsidiary Neotel Pty Ltd. and comprise wholesale international voice and data transit, enterprise business solution services for the wholesale and corporate market, telephony and data services for retail customers in South Africa.

Others primarily comprise a Joint venture business.

Revenues and interconnect charges are directly attributable to the segments. Space segment utilization charges, rent of landlines and other network and transmission costs are allocated based on utilization of satellite and landlines. License fee for GVS and GDMS have been allocated based on net adjusted gross revenues from these services. Segment result is segment revenues less segment expenses. Certain costs including depreciation which are not allocable to GVS and GDMS have been classified as "Other Unallocable Expenses (net)".

Telecommunication services are provided utilizing the Company's assets which do not generally make a distinction between the types of services. As a result, fixed assets are used interchangeably between segments. In the absence of a meaningful basis to allocate assets and liabilities between segments, no allocation has been made.

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Notes:

1. The above Standalone and Consolidated results of the Company for the quarter ended June 30, 2013 have been subjected to limited review by the statutory auditors, recommended by the audit committee and were taken on record and approved by the Board of Directors at their meeting held on July 26, 2013.
2. The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the published figures for the nine months ended December 31, 2013.
3. Other Income includes:
Foreign exchange fluctuation

(₹ in Lakhs)

Net foreign exchange loss/(gain)	For the quarter ended			For the year ended
	June 30 2013	March 31 2013	June 30 2012	March 31 2013
	(unaudited)	(audited) (Refer note 2)	(unaudited)	(audited)
- Standalone	(1291)	448	148	1543
- Consolidated	(1557)	(1162)	(1887)	(1448)

4. Results include exceptional items:
 - a. For the quarter ended June 30, 2013, Input credits against certain statutory obligations relating to earlier periods have been accounted for during the quarter on crystallization of the entitlements to such credits.
 - b. For the quarter and the financial year ended March 31, 2013, in respect of Standalone financials, Employee cost optimization expenses amounting to ₹ 626 lakhs and ₹ 3127 lakhs respectively and gain on sale of fixed asset of ₹ 18962 lakhs and in respect of Consolidated financials, employee cost optimization expenses amounting to ₹ 630 lakhs and ₹ 8544 lakhs respectively and gain on sale of fixed asset of ₹ 18962 lakhs.
5. During the year 2013, the Company has submitted to the Bombay and the National Stock Exchange the proposed "Scheme of Arrangement" between the Company and the S&A Internet Services Private Limited ("the Subsidiary Company"), for transfer of the IDC division (Colocation Service division of the Company) on going concern basis to the Subsidiary Company. The Scheme has been approved by the Board of Directors of the Company at its meeting held on March 1, 2013 and is subject to the approval of the shareholders and the Bombay High Court. The financial results do not include any adjustments that may arise on implementation of the Scheme
6. During the Quarter, the Company filed Form 25 with the U.S. Securities and Exchange Commission and consequent to the filing, the delisting of its American Depositary Shares ("ADRs"), as evidenced by American Depositary Receipts ("ADRs"), from the New York Stock Exchange has become effective at the close of business of June 7, 2013.
7. The previous period's figures have been rearranged wherever necessary to make them comparable with the current period's figures.

For TATA COMMUNICATIONS LIMITED

VINOD KUMAR
MANAGING DIRECTOR &
GROUP CEO

Place : Mumbai.
Date : July 26, 2013

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF TATA COMMUNICATIONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **TATA COMMUNICATIONS LIMITED** ("the Company"), its subsidiaries and jointly controlled entity (the Company, its subsidiaries and jointly controlled entity constitute "the Group") and its share of the profit of its associate for the Quarter ended June 30, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of subsidiaries and a jointly controlled entity as given in the Annexure to this report.
4. We did not review the interim financial results of one subsidiary included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. 47,739 lacs and total profit after tax of Rs. 331 lacs for the Quarter ended June 30, 2013, as considered in the consolidated financial results. This interim financial results has been reviewed by other auditor whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.
5. The consolidated financial results includes the interim financial information of four subsidiaries and a jointly controlled entity which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 1,979 lacs and total profit after tax of Rs. 385 lacs for the Quarter ended June 30, 2013, as considered in the consolidated financial results. These interim financial information have been certified by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint controlled entity, is based solely on such management certified interim financial information.
6. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 4 above and based on the consideration of the management certified interim financial information referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.B. Billimoria & Co.

7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2013 of the Statement, from the details furnished by the Registrars.

For S. B. BILLIMORIA & CO.
Chartered Accountants
(Firm Registration No.101496W)

R. A. Banga

R. A. Banga
Partner
(Membership No. 037915)

MUMBAI, 26th July, 2013

S.B. Billimoria & Co.

ANNEXURE TO AUDITOR'S REPORT

List of Subsidiaries:

1	Tata Communications International Pte Ltd
2	Tata Communications Transformations Services Limited
3	Tata Communications Lanka Limited
4	S&A Internet Services Pvt Ltd.
5	Tata Communications Payment Solutions Limited (formerly Tata Communications Banking InfraSolutions Limited)
6	VSNL SNO SPV Pte Ltd
7	Tata Communications (America) Inc.
8	Tata Communications (Australia) Pty Limited
9	Tata Communications Services (International) Pte. Ltd.
10	Tata Communications (Taiwan) Limited
11	Bit Gravity Inc.
12	Neotel Pty Ltd
13	SEPCO Communications Pty Ltd.
14	Tata Communications (Belguim) SPRL
15	Tata Communications (Bermuda) Limited
16	Tata Communications Services (Bermuda) Limited
17	Tata Communications (Canada) ULC
18	Tata Communications (France) SAS
10	Tata Communications Deutschland GmbH
20	Tata Communications (Guam) LLC
21	Tata Communications (Hong kong) Limited
22	Tata Communications (Hungary) LLC
23	Tata Communications (Ireland) Limited
24	Tata Communications (Italy) Srl
25	Tata Communications (Japan) KK
26	ITXC IP Holdings Sari
27	Tata Communications (Netherlands) B.V.
28	Tata Communications (Nordic) AS
29	Tata Communications (Poland) Spz oo
30	Tata Communications (Portugal) Unipessoal LDA
31	Tata Communications (Portugal) Instalacao EManutencao De Redes LDA
33	Tata Communications (Puerto Rico) Inc.
32	Tata Communications (Russia) LLC
33	Tata Communications (Spain) S.L
34	Tata Communications (Sweden) AB
35	Tata Communications (Switzerland) GmbH
36	Tata Communications (UK) Limited
37	Tata Communications (Middle East) FZ-LLC
38	TCPoP Communication GmbH
40	Neotel Business Support Services (Pty) Ltd
41	Tata Communications (Malaysia) Sdn. Bhd.
42	TCNL 1 B.V.
43	TCNL 2 B.V.
44	Tata Communications (New Zealand) Limited

List of Joint Venture:

1	United Telecom Limited
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List of Joint Associate:

1	Number Portability Company (Pty) Ltd
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**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TATA COMMUNICATIONS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TATA COMMUNICATIONS LIMITED** ("the Company") for the Quarter ended June 30, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2013 of the Statement, from the details furnished by the Registrars.

For **S. B. BILLIMORIA & CO.**
Chartered Accountants
(Firm Registration No.101496W)

R. A. Banga

R. A. Banga
Partner
(Membership No. 037915)

MUMBAI, 26th July, 2013

For immediate release

PRESS RELEASE

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**Q1 FY2014 Consolidated gross revenues up 10% YoY; EBITDA grows 22%
Start-up gross revenues increase 4%; EBITDA up by 70% YoY**

Mumbai – July 26th 2013 – Tata Communications today announces its financial results for the quarter ended June 30th 2013.

Q1 FY2014

Tata Communications' consolidated gross revenues grew by 10% at Rs. 44,980 million (USD 806 million @avg. Fx of INR/USD 55.83) in Q1 FY2014 compared to Rs. 41,074 million (USD 761 million @avg. Fx of INR/USD 53.98) in the same quarter last year. The gross revenues for the Core Business improved by 10% at Rs. 40,188 million (USD 720 million) from Rs. 36,464 million (USD 676 million) during Q1 FY2013.

Global Voice Services (GVS) maintained its growth trend in volume of International Long Distance (ILD) minutes. The ILD voice minutes carried in Q1 FY2014 were at 13.9 bn, up from 13.1 bn minutes in Q1 FY2013. GVS net revenues registered a 12% YoY growth in Q1 FY14. Global Data Services (GDS) gross revenues maintained its growth momentum at 12% with Rs. 17,958 million (USD 322 million) during the reporting quarter, up from Rs. 15,980 million (USD 296 million) last year in Q1 FY2013.

The Start-up Business, primarily Neotel, posted a further revenue improvement of 4% at Rs. 4791 million (ZAR 813 million @ avg. Fx of INR/ZAR 5.89), up from last year - which stood at Rs. 4610 million (ZAR 693 million @ avg. Fx of INR/ZAR 6.65). In local currency (ZAR) terms, Neotel's Q1 FY14 revenues were up by 17.7% YoY. The Start-up Business EBITDA margins were at 21.0% in Q1 FY2014 compared to 12.8% in Q1 FY2013. Neotel's performance benefitted from market-share gains, an evolving business mix in favour of recurring revenues and sustained cost optimisation efforts.

Commenting on the performance of Q1 FY2014, Vinod Kumar, MD and CEO, Tata Communications, says, "We've surpassed last year's performance on all financial parameters with strong revenue and EBITDA growth which sees us continue to outpace our peers in the market. Our focus on talent, service innovation and marketing is enabling our business with wider market appeal and allows us to offer greater value to our customers. Despite the continued softness in economic conditions, our business is pushing ahead with good momentum."

Q1 FY2014 business highlights

- Tata Communications launches jamvee™, an easy-to-use, on-demand business video service for enterprises and professionals that brings together all video platforms, devices and operating systems. Jamvee™ is a multi-device compatible cloud-based video conferencing service that allows anyone to take part in a video meeting from any location via a desktop computer, laptop, tablet, smartphone or a dedicated Telepresence room.
- Tata Communications launches the world's first cloud-based broadcast-quality video transcoding and delivery service. The new content transformation service has been selected by Viacom18, a joint venture between Viacom Inc. and the Network18 Group, to provide high-definition (HD) content transcoding and delivery via the cloud. Developed in partnership with Harmonic, the service allows Viacom18 to maximise its return on investments made in creative programming and to tackle piracy by enabling simultaneous syndication play-out anywhere in the world.

For immediate release

PRESS RELEASE

- Tata Communications Payment Solutions Limited (TCPSEL), a wholly-owned subsidiary of Tata Communications Limited unveils Indicash - India's first-ever network of white label automated teller machines (ATMs). The company plans to rollout 15,000 new white label ATMs over next three years – driving ATM penetration and accessibility for the Indian masses across urban, semi-urban and rural markets.
- Tata Communications becomes the first carrier to launch Voice Business Apps to drive efficiency of international voice business management. Tata Communications' Voice Business Apps provides market-leading capabilities and covers all the critical aspects of the international voice business. The solution addresses the underlying network which carries calls from originating to terminating provider. The Best Value Routing™ engine identifies the optimal balance of cost and quality for each call, and the back office tools - including rate, billing invoice, provisioning and reporting tools, make it easy to track efficiency and costs.
- Tata Communications launches its international HD voice termination service network taking HD voice mainstream. The new service enables MNOs to route international HD calls via end-to-end IP, without transcoding, ensuring that HD customers calling HD-compatible destinations internationally will receive the full HD experience. HD voice service ensures that calls are clearer and background noise is significantly reduced, leading to longer calls and increased revenues for MNOs.

Q1 FY2014 customer highlights

- MERCEDES AMG PETRONAS selected Tata Communications to deliver world-class trackside connectivity at all of its Formula One® race locations using the Tata Communications global network. Through this implementation, Tata Communications enables the team to transfer vital real-time data from the Silver Arrow cars at any Grand Prix location to its headquarters in the UK, three times faster. The improved trackside connectivity will enable the team to react more quickly to developments at the track and help to increase car performance.
- Tata Communications announces the world's first LTE™ roaming peering with Telecom Italia Sparkle. This industry-first peering extends the global community of interconnected LTE™ enabled mobile network operators (MNOs) as 4G adoption continues to grow.
- Shanghai joins Tata Communications' global Telepresence network via partnership with China Mobile and JW Marriott. The new hotel facility located within the 5* luxury JW Marriott Hotel Shanghai Tomorrow Square, provides participants a life-sized, high definition and immersive virtual collaboration experience.
- Tata Communications completes successful unified communications deployment for KPIT Cummins. The deployment provides KPIT Cummins with new levels of unified communication and enterprise mobility to meet the demands of an increasingly mobile and geographically dispersed workforce.
- Ooredoo, Qatar, launches the first live IPX+ enabled network in the Middle East with Tata Communications. The implementation enables Ooredoo to capitalise on the latest technology innovations in mobile broadband service delivery and management. Thanks to the scalability of Tata Communications' IPX+ platform, Ooredoo is now able to rapidly support a full suite of services such as signalling, data roaming (GRX and IPX) and LTE Roaming.
- iStreamPlanet and Tata Communications sign multiscreen, live, linear streaming services agreement. The agreement combines video transportation over Tata Communications' leading global network via its Video Connect and Satellite delivery services with iStreamPlanet's live video workflow service. This move enables both companies to provide multiscreen, live linear streaming services for content owners, aggregators and distributors around the world.

For immediate release

PRESS RELEASE

- Vinci Park opts for high-speed network connectivity from Tata Communications to connect its 500 sites across France. Tata Communications has designed a bespoke, secure virtual private network (VPN) solution to meet Vinci Park's requirements across its multiple sites in the country. It is centrally managed from Vinci Park's headquarters to ensure cost-effectiveness, and mixes MPLS and IPsec VPNs on a per-site basis, allowing for tailored solutions for each site.

A presentation and fact sheet providing a detailed analysis of the results for the quarter ended June 30th 2013 has been uploaded on the Tata Communications website and can be accessed at:

<http://www.tatacommunications.com/downloads/investors/analyst/InvestorFactSheet-Q1FY14.pdf>

<http://www.tatacommunications.com/downloads/investors/analyst/TataCommunications-Q1FY14ResultsPresentation.pdf>

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About Tata Communications

Tata Communications Limited along with its subsidiaries (Tata Communications) is a leading global provider of a new world of communications. With a leadership position in emerging markets, Tata Communications leverages its advanced solutions capabilities and domain expertise across its global and pan-India network to deliver managed solutions to multi-national enterprises, service providers and Indian consumers.

The Tata Communications global network includes one of the most advanced and largest submarine cable networks and a Tier-1 IP network with connectivity to more than 200 countries and territories across 400 PoPs, as well as nearly 1 million square feet of data centre and collocation space worldwide.

Tata Communications' depth and breadth of reach in emerging markets includes leadership in Indian enterprise data services, leadership in global international voice, and strategic investments in South Africa (Neotel), Sri Lanka (Tata Communications Lanka Limited) and Nepal (United Telecom Limited). Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India.

<http://www.tatacommunications.com>

Forward looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications' various filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.