



# TATA COMMUNICATIONS LIMITED

REGD. OFFICE: VSB, M.G. ROAD, FORT, MUMBAI-400001.

(₹ in Lakhs)

A. STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012							
Part I							
	Particulars	Standalone					
		For the quarter ended			For the nine months ended		For the year ended
		December 31 2012	September 30 2012	December 31 2011	December 31 2012	December 31 2011	March 31 2012
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	<b>Income from Operations</b>	<b>108923</b>	<b>109444</b>	<b>101923</b>	<b>326589</b>	<b>299113</b>	<b>409177</b>
2	<b>Expenses</b>						
	a. Network and transmission expenses	47261	50503	43839	150124	125137	173650
	b. Employee benefit expense	14286	17122	15551	48273	44862	62224
	c. Depreciation and amortization expenses	19701	18678	17886	56450	51252	70708
	d. Other expense	18808	22130	20325	60918	54056	74506
	<b>e. Total Expenditure (2a to 2d)</b>	<b>100056</b>	<b>108433</b>	<b>97601</b>	<b>315765</b>	<b>275307</b>	<b>381088</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1 - 2)</b>	<b>8867</b>	<b>1011</b>	<b>4322</b>	<b>10824</b>	<b>23806</b>	<b>28089</b>
4	Other Income	6452	6026	4838	31183	12030	17910
5	<b>Profit / (Loss) from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)</b>	<b>15319</b>	<b>7037</b>	<b>9160</b>	<b>42007</b>	<b>35836</b>	<b>45999</b>
6	Finance Cost	3162	3357	4880	9811	15475	19487
7	<b>Profit / (Loss) from Ordinary activities after Finance costs but before Exceptional Items (5 - 6)</b>	<b>12157</b>	<b>3680</b>	<b>4280</b>	<b>32196</b>	<b>20361</b>	<b>26512</b>
8	Exceptional Items	2501	-	-	2501	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>9656</b>	<b>3680</b>	<b>4280</b>	<b>29695</b>	<b>20361</b>	<b>26512</b>
10	Tax Expense	2896	1283	1332	9125	7047	9378
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9- 10)</b>	<b>6760</b>	<b>2397</b>	<b>2948</b>	<b>20570</b>	<b>13314</b>	<b>17134</b>
12	Extraordinary Items (net of Tax Expense)	-	-	-	-	-	-



(₹ in Lakhs)

**A. STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

**Part I**

	Particulars	Standalone					
		For the quarter ended			For the nine months ended		For the year ended
		December 31 2012	September 30 2012	December 31 2011	December 31 2012	December 31 2011	March 31 2012
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
13	<b>Net Profit/(Loss) for the period (11 - 12)</b>	<b>6760</b>	<b>2397</b>	<b>2948</b>	<b>20570</b>	<b>13314</b>	<b>17134</b>
14	Paid up Equity Share Capital (Face value of ₹10 per share)	28500	28500	28500	28500	28500	28500
15	Paid up Debt Capital						135729
16	Reserves excluding Revaluation Reserve						664505
17	Debenture Redemption Reserve						73074
18	Earnings Per Share (EPS) Basic and diluted earnings per share before and after Extraordinary Items (₹)	2.37	0.85	1.03	7.22	4.67	6.01



**A. STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

Part II						
A) Particulars of Shareholding	For the quarter ended			For the nine months ended		For the year ended
	December 31 2012	September 30 2012	December 31 2011	December 31 2012	December 31 2011	March 31 2012
<b>1. Public shareholding</b>						
a. Number of shares	52155457	51480457	49051425	52155457	49051425	50411507
b. Percentage of shareholding	18.30 %	18.06%	17.21%	18.30 %	17.21%	17.69%
<b>2. Promoters and Promoter Group Shareholding</b>						
a. Pledged / Encumbered						
- Number of Shares	10000000	10000000	10000000	10000000	10000000	10000000
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	4.61%	4.61%	4.61%	4.61%	4.61%	4.61%
- Percentage of Shares (as a % of the total share capital of the Company)	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%
b. Non-encumbered						
- Number of Shares	207028873	207028873	207028873	207028873	207028873	207028873
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	95.39%	95.39%	95.39%	95.39%	95.39%	95.39%
- Percentage of Shares (as a % of the total share capital of the Company)	72.64%	72.64%	72.64%	72.64%	72.64%	72.64%
<b>3. Shares held by custodian and against which Depository Receipts have been issued-</b>						
(I) Promoters and promoters group	-	-	-	-	-	-
(II) Public	15815670	16490670	18919702	15815670	18919702	17559620

Particulars	Quarter ended on 31.12.2012
<b>B) Investor complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	0
Resolved during the quarter	0
Remaining unresolved at the end of the quarter	Nil



(₹ in Lakhs)

**B. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

**Part I**

	Particulars	Consolidated					
		For the quarter ended			For the nine months ended		For the year ended
		December 31 2012 (unaudited)	September 30 2012 (unaudited)	December 31 2011 (unaudited)	December 31 2012 (unaudited)	December 31 2011 (unaudited)	March 31 2012 (audited)
1	<b>Income from Operations</b>	<b>443411</b>	<b>427099</b>	<b>360410</b>	<b>1281249</b>	<b>1023477</b>	<b>1419605</b>
2	<b>Expenses</b>						
	a. Network Costs	249464	240431	198998	716708	573262	789361
	b. Employee benefits expense	56823	63798	51091	180660	149118	211991
	c. Depreciation and Amortisation	54004	53072	47283	159977	132726	182004
	d. Other Expenses	77018	78935	60135	226564	170476	239104
	<b>e. Total Expenditure (2a to 2d)</b>	<b>437309</b>	<b>436236</b>	<b>357507</b>	<b>1283909</b>	<b>1025582</b>	<b>1422460</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1 - 2)</b>	<b>6102</b>	<b>(9137)</b>	<b>2903</b>	<b>(2660)</b>	<b>(2105)</b>	<b>(2855)</b>
4	Other Income / (Expense), Net	4019	3178	5220	18522	9076	14480
5	<b>Profit / (Loss) from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)</b>	<b>10121</b>	<b>(5959)</b>	<b>8123</b>	<b>15862</b>	<b>6971</b>	<b>11625</b>
6	Finance Costs	18883	21122	19215	60633	64846	83427
7	<b>Profit / (Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5 - 6)</b>	<b>(8762)</b>	<b>(27081)</b>	<b>(11092)</b>	<b>(44771)</b>	<b>(57875)</b>	<b>(71802)</b>
8	Exceptional Items	7914	-	-	7914	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7-8)</b>	<b>(16676)</b>	<b>(27081)</b>	<b>(11092)</b>	<b>(52685)</b>	<b>(57875)</b>	<b>(71802)</b>
10	Tax Expense	4046	1886	1551	11212	6464	6595
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>(20722)</b>	<b>(28967)</b>	<b>(12643)</b>	<b>(63897)</b>	<b>(64339)</b>	<b>(78397)</b>
12	Extraordinary Items (net of Tax Expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(20722)</b>	<b>(28967)</b>	<b>(12643)</b>	<b>(63897)</b>	<b>(64339)</b>	<b>(78397)</b>
14	Share in Profit / (Loss) of Associates	(36)	12	31	(12)	(510)	(418)
15	Minority Interest	657	1531	(2694)	2098	11478	(650)



(₹ in Lakhs)

**B. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

**Part I**

	Particulars	Consolidated					
		For the quarter ended			For the nine months ended		For the year ended
		December 31 2012	September 30 2012	December 31 2011	December 31 2012	December 31 2011	March 31 2012
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(20101)	(27424)	(15306)	(61811)	(53371)	(79465)
17	Paid up Equity Share Capital (Face value of ₹10 per share)	28500	28500	28500	28500	28500	28500
18	Reserves excluding Revaluation Reserve						179038
19	Debenture Redemption Reserve						73074
20	Earnings Per Share (EPS) Basic and diluted earnings per share before and after Extraordinary Items (₹)	(7.05)	(9.62)	(5.37)	(21.69)	(18.73)	(27.88)



### C. Standalone Business Segment Information:

(₹ in Lakhs)

Particulars	Standalone					
	For the quarter ended			For the nine months ended		For the year ended
	December 31 2012	September 30 2012	December 31 2011	December 31 2012	December 31 2011	March 31 2012
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
<b>Income from Operations</b>						
Global Voice Solutions	26335	29806	31702	88298	92977	127142
Global Data and Managed Services	82588	79638	70221	238291	206136	282035
<b>Total</b>	<b>108923</b>	<b>109444</b>	<b>101923</b>	<b>326589</b>	<b>299113</b>	<b>409177</b>
<b>Segment result</b>						
Global Voice Solutions	(5748)	(3680)	1866	(13066)	8083	8750
Global Data and Managed Services	66124	60215	52395	183871	157970	218981
<b>Total</b>	<b>60376</b>	<b>56535</b>	<b>54261</b>	<b>170805</b>	<b>166053</b>	<b>227731</b>
Less :						
(i) Finance Cost	3162	3357	4880	9811	15475	19487
(ii) Other Unallocable Expenses (net)	* 47558	49498	45101	*131299	130217	181732
<b>Profit / (Loss) before Taxes</b>	<b>9656</b>	<b>3680</b>	<b>4280</b>	<b>29695</b>	<b>20361</b>	<b>26512</b>

\* Includes Exceptional Items ₹ 2501



## D. Consolidated Business Segment Information:

(₹ in Lakhs)

Particulars	Consolidated					
	For the quarter ended			For the nine months ended		For the year ended
	December 31 2012	September 30 2012	December 31 2011	December 31 2012	December 31 2011	March 31 2012
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
<b>Income from Operations</b>						
Global Voice Solutions	221427	211376	172727	637651	491537	681180
Global Data and Managed Services	173888	167027	143748	500711	403353	564616
South Africa Operations	47877	48401	43664	142138	127674	172378
Others	219	295	271	749	913	1431
<b>Total</b>	<b>443411</b>	<b>427099</b>	<b>360410</b>	<b>1281249</b>	<b>1023477</b>	<b>1419605</b>
<b>Segment result</b>						
Global Voice Solutions	35330	32030	29863	103312	84734	117745
Global Data and Managed Services	121932	117722	106767	353427	296012	413917
South Africa Operations	227	2020	(3125)	2976	(17227)	(17747)
Others	(506)	(25)	(510)	(900)	(1313)	(1587)
<b>Total</b>	<b>156983</b>	<b>151747</b>	<b>132995</b>	<b>458815</b>	<b>362206</b>	<b>512328</b>
Less :						
(i) Finance Costs	18883	21122	19215	60633	64846	83427
(ii) Other Unallocable Expenses (net)	*154776	157706	124872	*450867	355235	500703
<b>Profit / (Loss) before Taxes</b>	<b>(16676)</b>	<b>(27081)</b>	<b>(11092)</b>	<b>(52685)</b>	<b>(57875)</b>	<b>(71802)</b>

\* Includes Exceptional Items ₹ 7914



## Notes to Segments:

The Company's reportable business segments are Global Voice Solutions (GVS), Global Data and Managed Services (GDMS), South Africa Operations and others. The composition of the reportable segments is as follows:

GVS includes International and National Long Distance Voice services.

GDMS includes Corporate Data Transmission services, data centers, virtual private network signaling and roaming services, television and other network and managed services.

South Africa Operations are carried out by the Company's subsidiary Neotel Pty Ltd. and offer wholesale international voice and data transit, enterprise business solution services for the wholesale and corporate market, telephony and data services for retail customers in South Africa.

Others primarily comprise a Joint venture business.

Revenues and interconnect charges are directly attributable to the segments. Space segment utilization charges, rent of landlines and other network and transmission costs are allocated based on utilization of satellite and landlines. License fee for GVS and GDMS have been allocated based on net adjusted gross revenues from these services. Segment result is segment revenues less segment expenses. Certain costs including depreciation which are not allocable to GVS and GDMS have been classified as "Other Unallocable Expenses (net)".

Telecommunication services are provided utilizing the Company's assets which do not generally make a distinction between the types of services. As a result, fixed assets are used interchangeably between segments. In the absence of a meaningful basis to allocate assets and liabilities between segments, no allocation has been made.





**Notes:**

1. The above results of the Company for the quarter and nine months ended December 31, 2012 have been subjected to a limited review by the statutory auditors, recommended by the audit committee and were taken on record and approved by the Board of Directors at their meeting held on February 9, 2013.
2. Other Income includes:  
Foreign Exchange Fluctuation

(₹ in Lakhs)

Net foreign exchange (gain)/loss	For the quarter ended			For the nine months ended		For the year ended
	December 31 2012	September 30 2012	December 31 2011	December 31 2012	December 31 2011	March 31 2012
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
- Standalone	(21)	(926)	473	(1095)	(826)	(2696)
- Consolidated	232	(1833)	(1465)	286	377	(3406)

3. Standalone and Consolidated results for the quarter and the nine months ended December 31, 2012 include exceptional items towards employee cost optimization expenses amounting to ₹ 2501 lakhs and ₹ 7914 lakhs respectively.
4. The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

For TATA COMMUNICATIONS LIMITED

VINOD KUMAR  
MANAGING DIRECTOR &  
GROUP CEO

Place : Mumbai.

Date : February 09, 2013