



HQ/CS/CL.24B/16820
August 7, 2019

Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Ref: Approval of Ministry of Corporate Affairs, New Delhi - Scheme of Arrangement and Reconstruction between Tata Communications Limited ("Company") and Hemisphere Properties India Limited ("HPIL") and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 ("Scheme")

The is with reference to the Scheme which provides for a demerger by way of reconstruction or splitting up of the Company by way of transfer of the surplus land to HPIL and the consequent issue of equity shares by HPIL to the shareholders of Company, which will be followed by a transfer of equity shares of HPIL allotted to Panatone Group Companies (collectively, Panatone, Tata Sons Limited and Tata Power Company Limited) to the erstwhile shareholders of Company who had tendered shares in the open offer by Panatone and to the Government of India, in the manner set out in the Scheme and various other matters consequential to or otherwise integrally connected with the above.

The Hon'ble Mumbai Bench of National Company Law Tribunal ("NCLT") had approved the Scheme vide its order dated 12th July 2018. HPIL, being a 'government company', as defined under Section 2(45) of the Companies Act, 2013, had filed its petition seeking sanction to the Scheme, before the Central Government through the Ministry of Corporate Affairs, New Delhi ("MCA").

We hereby bring to your notice that the Company has been informed by HPIL that the MCA has approved the Scheme, through its order dated August 5th, 2019 and HPIL has filed the order with the Registrar of Companies, New Delhi today. The Scheme will now be given effect to in accordance with its terms.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,
For Tata Communications Limited

Manish Sansi
Company Secretary &
General Counsel (India)

To:

- 1) Security Code 500483, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
- 2) Security Code TATACOMM, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051

TATA COMMUNICATIONS

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